

# Minnesota Cycling Federation

## PROFIT AND LOSS

January - December 2017

	TOTAL
Income	
Donation Income	2,270.00
MCF Fees	6,891.00
USAC Income	7,651.85
<b>Total Income</b>	<b>\$16,812.85</b>
GROSS PROFIT	<b>\$16,812.85</b>
Expenses	
Bank Charges	35.76
Banquet Expense	515.23
Banquet MCF Awards	723.13
Banquet Venue	400.00
<b>Total Banquet Expense</b>	<b>1,638.36</b>
Insurance	200.00
Legal & Professional Fees	160.90
Meeting Expense	139.00
Program Expenses	0.00
Events	11,700.00
Junior Program	1,400.00
Spielberg Memorial Award	1,000.00
State Championship Jersey	1,711.00
<b>Total Program Expenses</b>	<b>15,811.00</b>
Repair & Maintenance	0.00
Website	1,064.29
<b>Total Repair &amp; Maintenance</b>	<b>1,064.29</b>
Shipping & Postage	10.99
Stationery & Printing	76.25
Taxes & Licenses	320.00
Travel	0.00
USAC Summit Meeting	486.54
<b>Total Travel</b>	<b>486.54</b>
Uncategorized Expense	64.76
<b>Total Expenses</b>	<b>\$20,007.85</b>
NET OPERATING INCOME	<b>\$ -3,195.00</b>
Other Income	
Interest Earned	0.36
<b>Total Other Income</b>	<b>\$0.36</b>
NET OTHER INCOME	<b>\$0.36</b>
NET INCOME	<b>\$ -3,194.64</b>