

Minnesota Cycling Federation

PROFIT AND LOSS

January - December 2018

	TOTAL
Income	
Donation Income	2,438.33
MCF Fees	9,016.23
Services	243.00
USAC Income	8,949.11
Total Income	\$20,646.67
GROSS PROFIT	\$20,646.67
Expenses	
Banquet Expense	663.82
Banquet MCF Awards	306.48
Total Banquet Expense	970.30
Insurance	275.00
Legal & Professional Fees	210.00
Program Expenses	0.00
Events	12,150.00
Spielberg Memorial Award	810.63
Supplies & Materials	482.23
Total Program Expenses	13,442.86
Promotional	179.77
Repair & Maintenance	0.00
Website	197.95
Total Repair & Maintenance	197.95
Shipping & Postage	11.21
Stationery & Printing	84.66
Training and Equipment	44.99
Total Expenses	\$15,416.74
NET OPERATING INCOME	\$5,229.93
Other Income	
Interest Earned	1.18
Total Other Income	\$1.18
NET OTHER INCOME	\$1.18
NET INCOME	\$5,231.11